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March 5, 2016
Aloha all!

Maui February 2016 Statistics

Brief Maui Statistics Overview:

Page 4 - February's Sales Unit Volume – Residential sales declined to 69 homes sold while Condominium sales increased to 102 units sold. Land sales increased to 20 lots sold in February.

Page 5 - February's Median SALES prices –The Residential median price decreased to \$595,000 while the Condo median price increased to \$444,450. Land median price decreased to \$521,500.

Page 6 - Days on Market, Residential homes = 156, Condos = 98 DOM, Land = 192 DOM.

(General DOM Note: this is the average DOM for the properties that SOLD. If predominantly OLD inventory sells, it will move this indicator upward, and vice versa. RAM's Days on Market are calculated from List Date to Closing Date [not contract date], including approximately 60 days of escrow time.)

Pages 10 - 14 – This month's "Year to Date Sales" numbers compare only two months, January-February 2016 to January-February 2015. Shorter timeframe (monthly) views do not necessarily reflect the longer timeframe trends.

For a more comprehensive view, see 2015's Year-End (Dec. 2015) figures available at:

<http://www.ramaui.com/UserFiles/File/Stats/All-December2015.pdf>

YTD - Residential unit sales increased (142 homes sold / +7 units / +5% change YTD), average sold price = \$828,747 (+8% change YTD), median price = \$609,000 (+7% change YTD) and total dollar volume sold = \$117,682,111 (+13%YTD).

YTD - Condo unit sales increased (185 units sold / +7 units change/ +4% change YTD), average sold price = \$590,630 (-6% change YTD), median price = \$405,000 (-8%YTD). Total Condo dollar volume sold = \$109,266,496 (-3% change YTD).

Land – NOTE: Land Lot sales are such a small sampling that statistics in this property class are not necessarily reliable indicators. Big percentage changes may be misleading or misunderstood so be careful. The number of Land lot sales exactly match Jan.-Feb. 2015 YTD (25 lots / 0 units change / 0% YTD change), average sold price = \$619,934 (-12%), median price = \$515,000 (-6%), Total dollar volume = \$15,498,361 (-12% YTD).

Total sales for immediate past 12 months: Residential = 1,032 (with 11.6% being REO or Short Sale), Condo = 1,206 (5.9% REO or SS), Land = 154 (3.2% REO or SS).

NOTE: 35.7% of these Sales in the last 12 months have been CASH transactions.

As of March 5, 2016 - Active/Pending-Continue to Show/Contingent status inventory:

	Mar. '16	Feb.	Jan.	Dec. '15	Nov.	Oct.	Sept.	Aug.	July	June	May	April	Mar. '15
Homes	761	747	695	683	651	633	666	652	677	697	725	747	746
Condos	1,100	1,062	951	926	834	860	918	934	940	987	1,024	1,069	1,062
Land	373	377	370	393	379	381	380	362	371	366	369	360	383

Current Absorption Rate base on this month's Active/Pending-Continue to Show/Contingent status inventory divided by February Sales: Residential = 11 months, Condo = 10.8 months, Land = 18.7 months of inventory.

For Absorption Rate enthusiasts who calculate only pure "Active," (not any pending/contingent) divided by February Sales: Residential 586 "Active"/69 Sold = 8.5 months. Condo 943 / 102 Sold = 9.2 mos. Land 338 / 20 Sold = 16.9 months of inventory.

IN A NUT SHELL..... Monthly Condo Unit and Land Lot Sales numbers rose significantly. Canadian investors have been big participants in Maui's real estate market in years past, however the current Canadian Dollar exchange rate (.75 US \$) may motivate Canadian investors to sell, rather than buy.

Increased showings and sales, multiple offers on "well priced" listings, hesitant buyers become onlookers..... Window of opportunity is quickly closing for first-time homebuyers (see below).

"CASH is King!" when making an offer. For several months approximately 37% of all sales were CASH.

Well priced properties are attracting multiple offers making for a quick sale. REO (Foreclosures) and Short Sales are dwindling, with any "hidden inventory" (or overhang) backlog slowly trickling onto the market. Mortgage Interest Rates are inching up slightly which may help motivate would-be Buyers to go ahead and buy IF they can qualify. **Savvy Investors are buying with Cash, giving them a strong negotiating position, no financing/appraisal hassles and a quick closing.** While general U.S. economic news looks cautiously hopeful, current World and US events will have ripple effects on cost of living, consumer confidence, Financial and Real Estate Markets.

Rising Sales prices cause some "Owners" to become "Sellers," putting their homes on the market.

FOR SELLERS: Sharpen your pencil, talk to your CPA and your Realtor® to explore the hidden benefits or consequences. Make no assumptions that will sting later.

To be successful, Sellers need to beat competing properties with better property condition, **realistic pricing,** good marketing, and flexible, creative terms. Days on Market figures show that properties priced right will sell in a reasonable timeframe, often with multiple offers. "Priced Right" is still the determining factor.

BEST Deals are selling, while significantly over-priced listings remain un-sold.

Pro-Active Sellers are getting their properties **appraised, inspected and surveyed** in advance to encourage realistic offers from knowledgeable Buyers. This can prevent unanticipated escrow fallout or Buyers whittling your price down during the transaction when previously unknown facts come to light.

FOR BUYERS: Low interest rates prevail; however have started to nudge up. Buyers should get **Pre-Approved** so they can shop in confidence (fewer last minute disappointments due to non-funding loans). "Short-sales" and foreclosures are still in the marketplace, yet they can be less of a bargain than they seem, requiring more hurdles to leap and more time (often 4-6-12 months) to close, if at all.

Be prepared, but BE REALISTIC. Lenders are more stringent on requirements now for loan approval, compared to 2004-2008.

First-Time Home Buyers – Many programs are available..... Attend a First-Time Home Buyers workshop, get familiar with the process, get qualified/approved, do your homework to get your own home. Many current owners **never thought they would be able to own** until they attended a workshop, discovered they could own a home, and are glad they did.

The low point in the market has passed, so check it out carefully NOW, don't delay. The opportunity is fading quickly. If you can't buy now, start saving your down payment for the next market cycle.

Disclaimer: Zooming in on the figures of a specific geographic area or property type may lead to different conclusions than looking at the overall view.

Maui's market place is much smaller than Oahu's, and a few high or low sales have a greater effect on the statistical numbers without necessarily indicating a big market swing one way or another.

If you have any questions regarding hard numbers, call Terry at 808-270-4602.

Mahalo,

Terry Tolman

RAM Chief Staff Executive

Single Family Monthly Sales Volume

For Month Ending 2/29/2016

Area Name	Current Month			Previous Month			Year Ago Month		
	Units	Volume	Median	Units	Volume	Median	Units	Volume	Median
Central	23	\$12,274,715	\$517,500	26	\$14,166,546	\$558,588	27	\$14,301,047	\$507,381
Haiku	1	\$1,150,000	\$1,150,000	5	\$3,983,000	\$848,000	5	\$4,367,000	\$753,000
Hana	2	\$1,675,000	\$837,500	1	\$435,000	\$435,000	0	\$0	\$0
Kaanapali	0	\$0	\$0	2	\$3,530,000	\$1,765,000	4	\$10,044,999	\$2,650,000
Kapalua	3	\$12,000,000	\$4,850,000	0	\$0	\$0	0	\$0	\$0
Kihei	14	\$8,268,400	\$563,750	10	\$6,688,000	\$624,500	8	\$6,399,500	\$709,750
Kula/Ulupalakua/Kanaio	7	\$4,802,000	\$595,000	3	\$2,170,000	\$720,000	1	\$1,600,000	\$1,600,000
Lahaina	4	\$6,290,000	\$1,040,000	4	\$5,784,000	\$654,500	2	\$2,389,000	\$1,194,500
Lanai	0	\$0	\$0	1	\$545,000	\$545,000	1	\$290,000	\$290,000
Makawao/Olinda/Haliimaile	3	\$3,162,000	\$600,000	8	\$6,384,200	\$824,750	6	\$2,958,110	\$485,000
Maui Meadows	3	\$3,222,750	\$1,086,750	3	\$4,073,800	\$1,394,000	0	\$0	\$0
Molokai	2	\$1,214,000	\$607,000	2	\$470,000	\$235,000	1	\$550,000	\$550,000
Napili/Kahana/Honokowai	1	\$1,125,000	\$1,125,000	2	\$1,777,700	\$888,850	2	\$1,795,000	\$897,500
Olowalu	0	\$0	\$0	0	\$0	\$0	1	\$1,475,000	\$1,475,000
Pukalani	4	\$2,310,000	\$575,000	4	\$2,690,000	\$634,500	2	\$1,170,500	\$585,250
Sprecklesville/Paia/Kuau	1	\$589,000	\$589,000	2	\$1,402,000	\$701,000	0	\$0	\$0
Wailea/Makena	1	\$5,500,000	\$5,500,000	0	\$0	\$0	0	\$0	\$0
Maui Summary :	69	\$63,582,865	\$595,000	73	\$54,099,246	\$630,000	60	\$47,340,156	\$558,625

Condominium Monthly Sales Volume

For Month Ending 2/29/2016

Area Name	Current Month			Previous Month			Year Ago Month		
	Units	Volume	Median	Units	Volume	Median	Units	Volume	Median
Central	18	\$5,503,000	\$237,500	11	\$3,608,000	\$372,000	7	\$2,498,500	\$325,000
Kaanapali	8	\$10,480,000	\$1,200,000	4	\$5,845,000	\$1,187,500	12	\$15,114,900	\$1,017,500
Kapalua	3	\$4,740,000	\$965,000	1	\$935,384	\$935,384	3	\$6,770,000	\$1,300,000
Kihei	31	\$15,822,653	\$420,000	24	\$8,976,000	\$315,500	31	\$12,756,800	\$350,000
Lahaina	8	\$3,792,145	\$478,073	14	\$7,009,575	\$511,000	10	\$4,045,140	\$444,975
Lanai	0	\$0	\$0	0	\$0	\$0	2	\$2,124,000	\$1,062,000
Maalaea	8	\$2,745,964	\$352,500	4	\$1,519,000	\$382,500	3	\$825,000	\$295,000
Molokai	0	\$0	\$0	0	\$0	\$0	1	\$75,000	\$75,000
Napili/Kahana/Honokowai	17	\$6,914,175	\$399,000	19	\$8,048,500	\$410,000	14	\$6,966,600	\$477,000
Sprecklesville/Paia/Kuau	0	\$0	\$0	1	\$255,000	\$255,000	0	\$0	\$0
Wailea/Makena	9	\$13,557,000	\$1,223,000	5	\$9,515,100	\$1,900,100	12	\$17,789,000	\$1,014,500
Maui Summary :	102	\$63,554,937	\$444,450	83	\$45,711,559	\$395,000	95	\$68,964,940	\$475,000

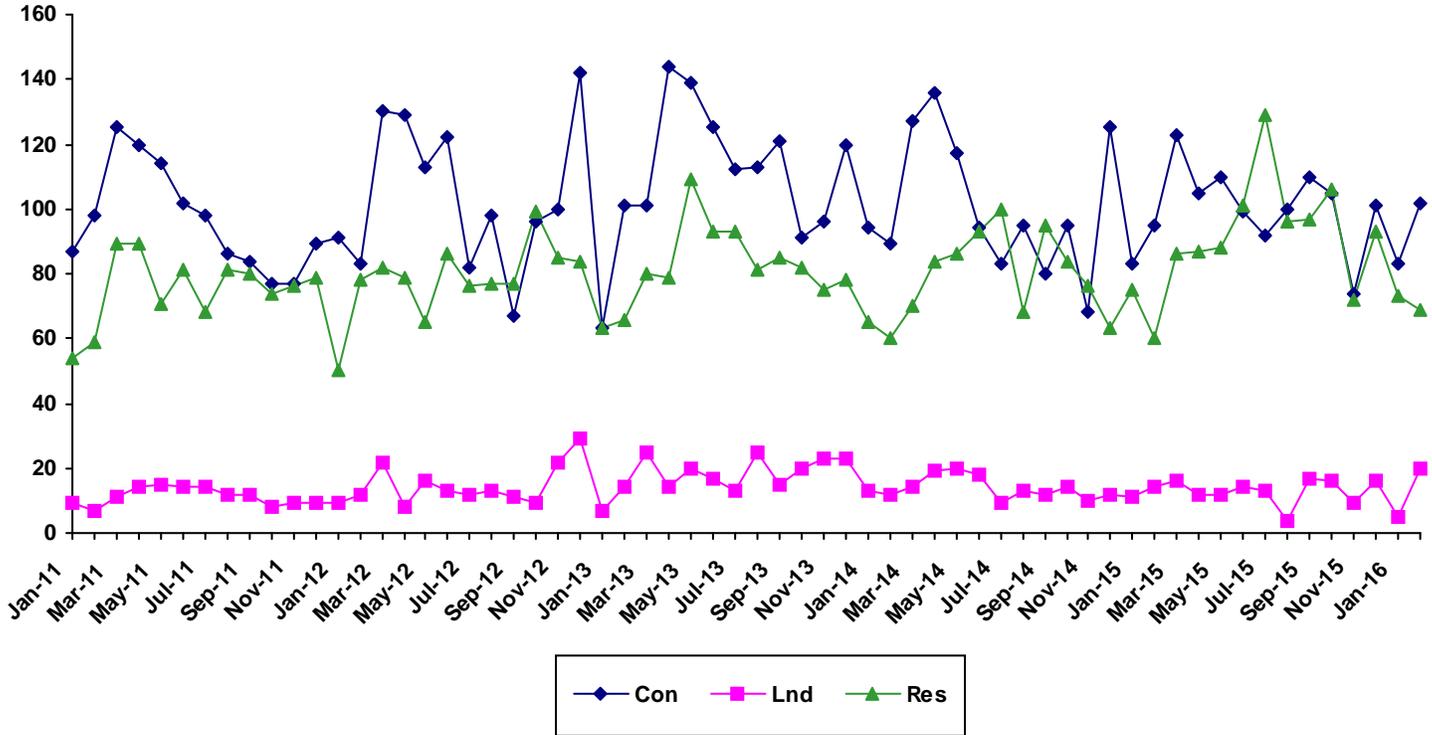
Land Monthly Sales Volume

For Month Ending 2/29/2016

Area Name	Current Month			Previous Month			Year Ago Month		
	Units	Volume	Median	Units	Volume	Median	Units	Volume	Median
Central	0	\$0	\$0	1	\$245,000	\$245,000	1	\$256,000	\$256,000
Haiku	4	\$2,157,500	\$540,000	1	\$243,000	\$243,000	1	\$640,000	\$640,000
Hana	0	\$0	\$0	0	\$0	\$0	1	\$380,000	\$380,000
Kaanapali	3	\$2,480,250	\$755,250	0	\$0	\$0	1	\$650,000	\$650,000
Kahakuloa	1	\$375,000	\$375,000	0	\$0	\$0	0	\$0	\$0
Kapalua	2	\$2,375,000	\$1,187,500	0	\$0	\$0	0	\$0	\$0
Kihei	3	\$1,721,500	\$499,000	0	\$0	\$0	4	\$1,850,000	\$470,000
Kipahulu	1	\$285,000	\$285,000	0	\$0	\$0	0	\$0	\$0
Kula/Ulupalakua/Kanaio	1	\$385,000	\$385,000	0	\$0	\$0	0	\$0	\$0
Lahaina	1	\$1,150,000	\$1,150,000	2	\$1,715,000	\$857,500	1	\$490,000	\$490,000
Makawao/Olinda/Haliimaile	1	\$485,000	\$485,000	1	\$851,111	\$851,111	1	\$315,000	\$315,000
Molokai	1	\$175,000	\$175,000	0	\$0	\$0	0	\$0	\$0
Napili/Kahana/Honokowai	1	\$415,000	\$415,000	0	\$0	\$0	0	\$0	\$0
Olowalu	0	\$0	\$0	0	\$0	\$0	2	\$1,750,000	\$875,000
Pukalani	1	\$440,000	\$440,000	0	\$0	\$0	0	\$0	\$0
Wailea/Makena	0	\$0	\$0	0	\$0	\$0	2	\$1,850,000	\$925,000
Maui Summary :	20	\$12,444,250	\$512,500	5	\$3,054,111	\$850,000	14	\$8,181,000	\$490,000

Sales Unit Volume By Month

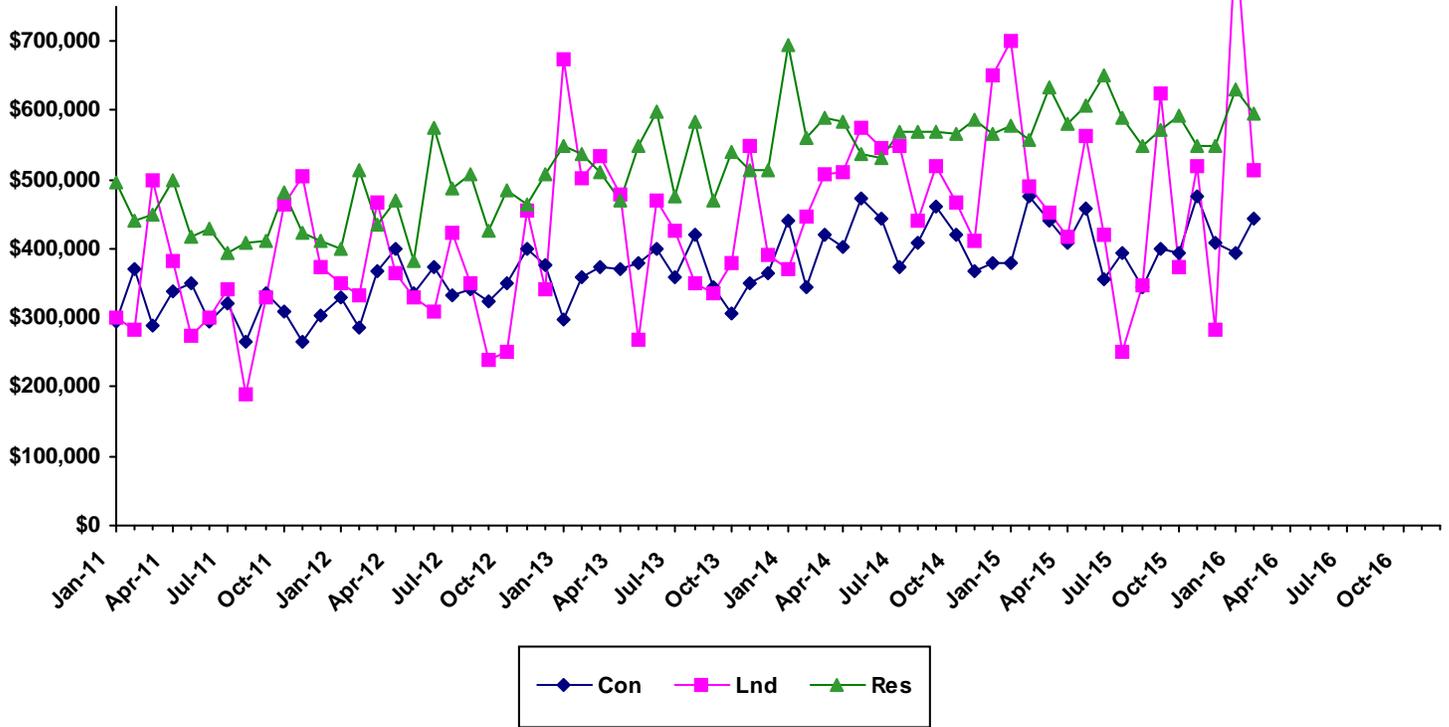
For Month Ending 2/29/2016



Month	2011			2012			2013			2014			2015			2016		
	Single Family	Condo	Land															
Jan	54	87	9	50	91	9	63	63	7	65	94	13	75	83	11	73	83	5
Feb	59	98	7	78	83	12	66	101	14	60	89	12	60	95	14	69	102	20
Mar	89	125	11	82	130	22	80	101	25	70	127	14	86	123	16			
Apr	89	120	14	79	129	8	79	144	14	84	136	19	87	105	12			
May	71	114	15	65	113	16	109	139	20	86	117	20	88	110	12			
Jun	81	102	14	86	122	13	93	125	17	93	94	18	101	99	14			
Jul	68	98	14	76	82	12	93	112	13	100	83	9	129	92	13			
Aug	81	86	12	77	98	13	81	113	25	68	95	13	96	100	4			
Sep	80	84	12	77	67	11	85	121	15	95	80	12	97	110	17			
Oct	74	77	8	99	96	9	82	91	20	84	95	14	106	105	16			
Nov	76	77	9	85	100	22	75	96	23	76	68	10	72	74	9			
Dec	79	89	9	84	142	29	78	120	23	63	125	12	93	101	16			

Sales Median By Month

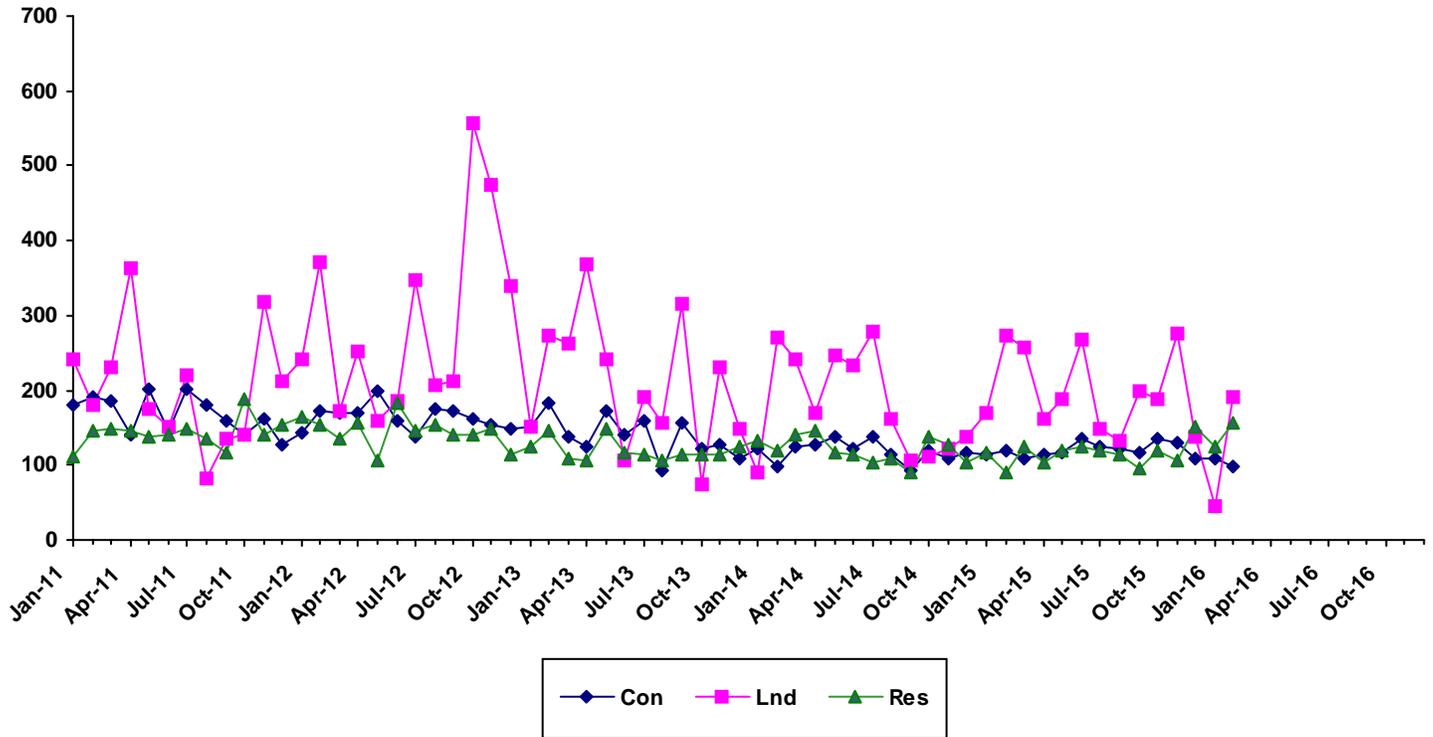
For Month Ending 2/29/2016



Month	2011			2012			2013			2014			2015			2016		
	Single Family	Condo	Land															
Jan	495415	295000	300000	399000	330000	350000	550000	297000	675000	695000	441000	370000	577000	378000	700000	630000	395000	850000
Feb	440000	371200	282500	513750	287000	333925	537500	360000	502500	560000	345000	447500	558625	475000	490000	595000	444450	512500
Mar	450000	289000	500000	435000	368043	467500	509500	375000	535000	590500	420000	507500	632625	440000	451000			
Apr	500000	338603	382500	469000	399000	365000	470000	370000	479500	583000	403500	510000	581000	410000	417500			
May	418000	349500	275000	382000	336000	330000	549000	380000	267500	537500	472000	575000	607098	459500	563750			
Jun	429000	294500	302000	575500	372990	310000	599000	400000	469260	530000	444500	545500	650000	355000	420000			
Jul	394500	320000	340000	488000	332000	422500	475000	357625	425000	570250	375000	550000	590000	394000	250000			
Aug	410000	266000	189500	509000	342450	350000	585000	420000	350000	570000	410000	440000	550000	345500	347500			
Sep	412000	334950	330000	425000	325000	238000	470000	345000	335000	570000	462500	520000	573300	399500	625000			
Oct	482500	310000	465000	485000	349995	250000	540000	305500	380500	566000	419000	467500	592000	392900	375000			
Nov	422500	265000	505000	465000	400000	455000	515000	350000	547371	587500	366250	411500	550000	475000	520000			
Dec	411000	304000	375000	508000	376000	340000	512500	365000	390000	565000	380000	650000	550000	410000	281750			

Sales Days on Market By Month

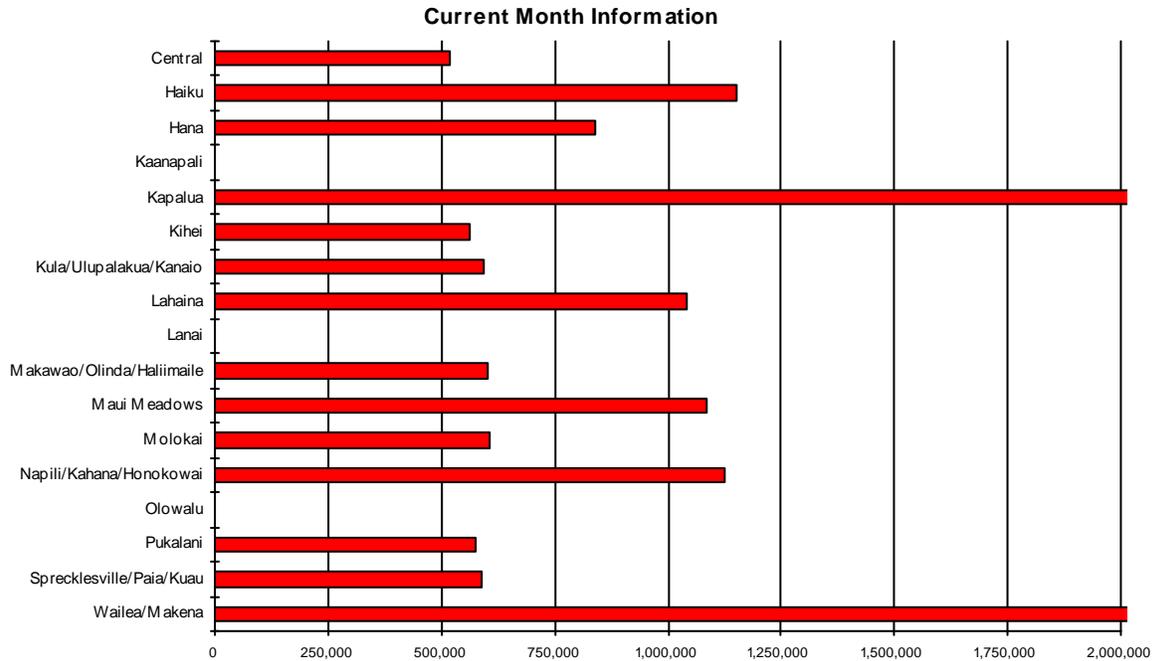
For Month Ending 2/29/2016



	2011			2012			2013			2014			2015			2016		
Month	Single Family	Condo	Land															
Jan	112	180	240	165	144	242	125	151	151	132	123	91	118	113	171	125	110	46
Feb	147	192	180	153	172	371	147	183	273	119	99	271	90.5	118	274	156	98	192
Mar	150	185	231	136	171	173	110	137	263	141	124	241	124	108	256			
Apr	146	142	362	156	170	253	107	125	368	147	127	170	104	113	161			
May	138	201	175	106	198	159	149	173	241	117	137	247	119	116	188			
Jun	141	145	150	183	158	186	116	142	105	114	122	233	125	136	267			
Jul	150	201	219	146	138	347	115	159	192	104	137	279	118	124	149			
Aug	136	179	82.5	153	175	208	107	94	156	109	114	163	114	123	132			
Sep	117	158	136	140	172	211	115	157	315	90	93	107	95	117	198			
Oct	187	140	140	140	161	556	114	121	75	139	118	111	120	135	187			
Nov	140	163	317	148	153	476	115	128	231	129	109	122	106	129	275			
Dec	155	126	211	114	148	339	125	109	150	103	117	137	151	109	139			

Single Family Median Prices by Area

For Month Ending 2/29/2016

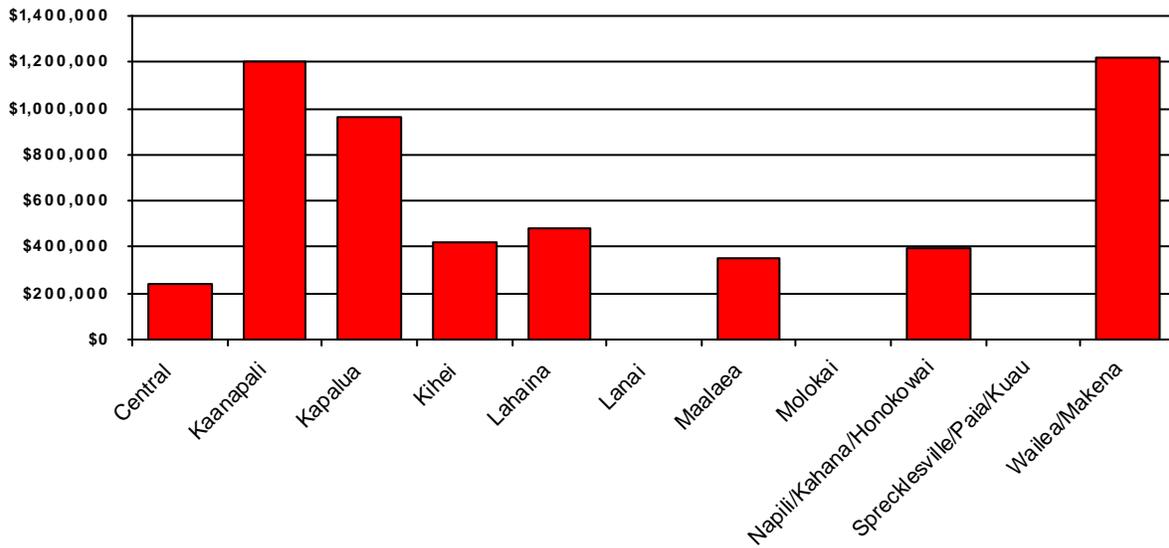


Area	Current Month	Previous Month	Year Ago Month
Central	\$517,500	\$558,588	\$507,381
Haiku	\$1,150,000	\$848,000	\$753,000
Hana	\$837,500	\$435,000	\$0
Kaanapali	\$0	\$1,765,000	\$2,650,000
Kapalua	\$4,850,000	\$0	\$0
Kihei	\$563,750	\$624,500	\$709,750
Kula/Ulupalakua/Kanaio	\$595,000	\$720,000	\$1,600,000
Lahaina	\$1,040,000	\$654,500	\$1,194,500
Lanai	\$0	\$545,000	\$290,000
Makawao/Olinda/Haliimaile	\$600,000	\$824,750	\$485,000
Maui Meadows	\$1,086,750	\$1,394,000	\$0
Molokai	\$607,000	\$235,000	\$550,000
Napili/Kahana/Honokowai	\$1,125,000	\$888,850	\$897,500
Olowalu	\$0	\$0	\$1,475,000
Pukalani	\$575,000	\$634,500	\$585,250
Sprecklesville/Paia/Kuau	\$589,000	\$701,000	\$0
Wailea/Makena	\$5,500,000	\$0	\$0

Condominium Median Prices by Area

For Month Ending 2/29/2016

Current Month Information

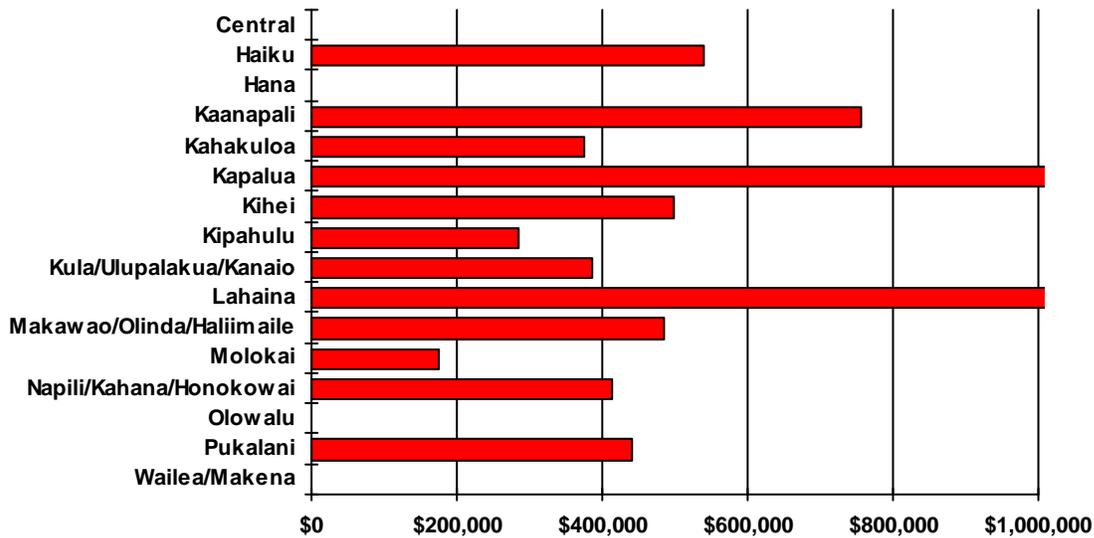


Area	Current Month	Previous Month	Year Ago Month
Central	\$237,500	\$372,000	\$325,000
Kaanapali	\$1,200,000	\$1,187,500	\$1,017,500
Kapalua	\$965,000	\$935,384	\$1,300,000
Kihei	\$420,000	\$315,500	\$350,000
Lahaina	\$478,073	\$511,000	\$444,975
Lanai	\$0	\$0	\$1,062,000
Maalaea	\$352,500	\$382,500	\$295,000
Molokai	\$0	\$0	\$75,000
Napili/Kahana/Honokowai	\$399,000	\$410,000	\$477,000
Sprecklesville/Paia/Kuau	\$0	\$255,000	\$0
Wailea/Makena	\$1,223,000	\$1,900,100	\$1,014,500

Land Median Prices by Area

For Month Ending 2/29/2016

Current Month Information



Area	Current Month	Previous Month	Year Ago Month
Central	\$0	\$245,000	\$256,000
Haiku	\$540,000	\$243,000	\$640,000
Hana	\$0	\$0	\$380,000
Kaanapali	\$755,250	\$0	\$650,000
Kahakuloa	\$375,000	\$0	\$0
Kapalua	\$1,187,500	\$0	\$0
Kihei	\$499,000	\$0	\$470,000
Kipahulu	\$285,000	\$0	\$0
Kula/Ulupalakua/Kanaio	\$385,000	\$0	\$0
Lahaina	\$1,150,000	\$857,500	\$490,000
Makawao/Olinda/Haliimaile	\$485,000	\$851,111	\$315,000
Molokai	\$175,000	\$0	\$0
Napili/Kahana/Honokowai	\$415,000	\$0	\$0
Olowalu	\$0	\$0	\$875,000
Pukalani	\$440,000	\$0	\$0
Wailea/Makena	\$0	\$0	\$925,000

Single Family Year To Date Sales Information

Comparing 1/1/2016 thru 2/29/2016 with 1/1/2015 thru 2/28/2015

Area	Number of Sales				Average Sales Price			Median Sales Price			Total Dollar Volume		
	Current YTD Sales	Year Ago YTD	Changes Units	Changes %	Current YTD Average	Year Ago YTD Average	Percent Change	Current YTD Median	Year Ago YTD Median	Percent Change	Current YTD Volume	Year Ago YTD Volume	Percent Change
Central	49	50	-1	-2%	\$539,618	\$517,520	4%	\$550,000	\$507,441	8%	\$26,441,261	\$25,876,012	2%
Haiku	6	9	-3	-33%	\$855,500	\$760,444	13%	\$889,000	\$745,000	19%	\$5,133,000	\$6,844,000	-25%
Hana	3	2	1	50%	\$703,333	\$374,950	88%	\$650,000	\$374,950	73%	\$2,110,000	\$749,900	181%
Kaanapali	2	8	-6	-75%	\$1,765,000	\$2,077,500	-15%	\$1,765,000	\$1,997,500	-12%	\$3,530,000	\$16,619,999	-79%
Kahakuloa	0	0	0	N/A	\$0	\$0	N/A	\$0	\$0	N/A	\$0	\$0	N/A
Kapalua	3	0	3	N/A	\$4,000,000	\$0	N/A	\$4,850,000	\$0	N/A	\$12,000,000	\$0	N/A
Kihei	24	25	-1	-4%	\$623,183	\$763,660	-18%	\$580,000	\$688,000	-16%	\$14,956,400	\$19,091,500	-22%
Kipahulu	0	0	0	N/A	\$0	\$0	N/A	\$0	\$0	N/A	\$0	\$0	N/A
Kula/Ulupalakua/Kanaio	10	7	3	43%	\$697,200	\$985,714	-29%	\$652,500	\$925,000	-29%	\$6,972,000	\$6,900,000	1%
Lahaina	8	5	3	60%	\$1,509,250	\$1,817,800	-17%	\$700,000	\$1,900,000	-63%	\$12,074,000	\$9,089,000	33%
Lanai	1	4	-3	-75%	\$545,000	\$421,000	29%	\$545,000	\$408,500	33%	\$545,000	\$1,684,000	-68%
Makawao/Olinda/Haliimaile	11	8	3	38%	\$867,836	\$478,514	81%	\$780,000	\$482,500	62%	\$9,546,200	\$3,828,110	149%
Maui Meadows	6	2	4	200%	\$1,216,092	\$937,500	30%	\$1,290,000	\$937,500	38%	\$7,296,550	\$1,875,000	289%
Molokai	4	2	2	100%	\$421,000	\$342,500	23%	\$388,500	\$342,500	13%	\$1,684,000	\$685,000	146%
Nahiku	0	1	-1	-100%	\$0	\$265,000	-100%	\$0	\$265,000	-100%	\$0	\$265,000	-100%
Napili/Kahana/Honokowai	3	4	-1	-25%	\$967,567	\$886,250	9%	\$942,700	\$897,500	5%	\$2,902,700	\$3,545,000	-18%
Olowalu	0	1	-1	-100%	\$0	\$1,475,000	-100%	\$0	\$1,475,000	-100%	\$0	\$1,475,000	-100%
Pukalani	8	4	4	100%	\$625,000	\$528,500	18%	\$615,000	\$550,000	12%	\$5,000,000	\$2,114,000	137%
Sprecklesville/Paia/Kuau	3	1	2	200%	\$663,667	\$849,000	-22%	\$589,000	\$849,000	-31%	\$1,991,000	\$849,000	135%
Wailea/Makena	1	2	-1	-50%	\$5,500,000	\$1,227,500	348%	\$5,500,000	\$1,227,500	348%	\$5,500,000	\$2,455,000	124%
Maui Summary:	142	135	7	5%	\$828,747	\$769,967	8%	\$609,000	\$570,000	7%	\$117,682,111	\$103,945,521	13%

Condominium Year To Date Sales Information

Comparing 1/1/2016 thru 2/29/2016 with 1/1/2015 thru 2/28/2015

Area	Number of Sales				Average Sales Price			Median Sales Price			Total Dollar Volume		
	Current YTD Sales	Year Ago YTD	Changes Units	%	Current YTD Average	Year Ago YTD Average	Percent Change	Current YTD Median	Year Ago YTD Median	Percent Change	Current YTD Volume	Year Ago YTD Volume	Percent Change
Central	29	18	11	61%	\$314,172	\$285,522	10%	\$272,000	\$300,000	-9%	\$9,111,000	\$5,139,400	77%
Kaanapali	12	18	-6	-33%	\$1,360,417	\$1,253,711	9%	\$1,200,000	\$850,000	41%	\$16,325,000	\$22,566,800	-28%
Kapalua	4	4	0	0%	\$1,418,846	\$1,857,500	-24%	\$950,192	\$1,085,000	-12%	\$5,675,384	\$7,430,000	-24%
Kihei	55	65	-10	-15%	\$450,885	\$410,305	10%	\$355,000	\$335,000	6%	\$24,798,653	\$26,669,800	-7%
Lahaina	22	18	4	22%	\$490,987	\$429,039	14%	\$495,573	\$442,948	12%	\$10,801,720	\$7,722,710	40%
Lanai	0	2	-2	-100%	\$0	\$1,062,000	-100%	\$0	\$1,062,000	-100%	\$0	\$2,124,000	-100%
Maalaea	12	5	7	140%	\$355,414	\$300,300	18%	\$372,500	\$300,000	24%	\$4,264,964	\$1,501,500	184%
Molokai	0	5	-5	-100%	\$0	\$78,900	-100%	\$0	\$65,000	-100%	\$0	\$394,500	-100%
Napili/Kahana/Honokowai	36	23	13	57%	\$415,630	\$464,170	-10%	\$405,000	\$445,000	-9%	\$14,962,675	\$10,675,900	40%
Pukalani	0	0	0	N/A	\$0	\$0	N/A	\$0	\$0	N/A	\$0	\$0	N/A
Sprecklesville/Paia/Kuau	1	1	0	0%	\$255,000	\$1,748,500	-85%	\$255,000	\$1,748,500	-85%	\$255,000	\$1,748,500	-85%
Wailea/Makena	14	19	-5	-26%	\$1,648,007	\$1,390,329	19%	\$1,261,500	\$778,000	62%	\$23,072,100	\$26,416,250	-13%
Maui Summary:	185	178	7	4%	\$590,630	\$631,401	-6%	\$405,000	\$440,000	-8%	\$109,266,496	\$112,389,360	-3%

Fee Simple Condominium Year To Date Sales Information

Comparing 1/1/2016 thru 2/29/2016 with 1/1/2015 thru 2/28/2015

Area	Number of Sales				Average Sales Price			Median Sales Price			Total Dollar Volume		
	Current YTD Sales	Year Ago YTD	Changes Units	%	Current YTD Average	Year Ago YTD Average	Percent Change	Current YTD Median	Year Ago YTD Median	Percent Change	Current YTD Volume	Year Ago YTD Volume	Percent Change
Central	29	18	11	61%	\$314,172	\$285,522	10%	\$272,000	\$300,000	-9%	\$9,111,000	\$5,139,400	77%
Kaanapali	11	18	-7	-39%	\$1,460,000	\$1,253,711	16%	\$1,250,000	\$850,000	47%	\$16,060,000	\$22,566,800	-29%
Kapalua	4	4	0	0%	\$1,418,846	\$1,857,500	-24%	\$950,192	\$1,085,000	-12%	\$5,675,384	\$7,430,000	-24%
Kihei	55	65	-10	-15%	\$450,885	\$410,305	10%	\$355,000	\$335,000	6%	\$24,798,653	\$26,669,800	-7%
Lahaina	21	18	3	17%	\$508,415	\$429,039	19%	\$505,000	\$442,948	14%	\$10,676,720	\$7,722,710	38%
Lanai	0	2	-2	-100%	\$0	\$1,062,000	-100%	\$0	\$1,062,000	-100%	\$0	\$2,124,000	-100%
Maalaea	8	3	5	167%	\$411,621	\$323,833	27%	\$397,500	\$300,000	33%	\$3,292,964	\$971,500	239%
Molokai	0	5	-5	-100%	\$0	\$78,900	-100%	\$0	\$65,000	-100%	\$0	\$394,500	-100%
Napili/Kahana/Honokowai	29	18	11	61%	\$454,793	\$477,772	-5%	\$423,000	\$442,500	-4%	\$13,189,000	\$8,599,900	53%
Pukalani	0	0	0	N/A	\$0	\$0	N/A	\$0	\$0	N/A	\$0	\$0	N/A
Sprecklesville/Paia/Kuau	1	1	0	0%	\$255,000	\$1,748,500	-85%	\$255,000	\$1,748,500	-85%	\$255,000	\$1,748,500	-85%
Wailea/Makena	14	19	-5	-26%	\$1,648,007	\$1,390,329	19%	\$1,261,500	\$778,000	62%	\$23,072,100	\$26,416,250	-13%
Maui Summary:	172	171	1	1%	\$617,040	\$642,008	-4%	\$426,000	\$440,000	-3%	\$106,130,821	\$109,783,360	-3%

Leasehold Condominium Year To Date Sales Information

Comparing 1/1/2016 thru 2/29/2016 with 1/1/2015 thru 2/28/2015

Area	Number of Sales				Average Sales Price			Median Sales Price			Total Dollar Volume		
	Current YTD Sales	Year Ago YTD	Changes Units	Changes %	Current YTD Average	Year Ago YTD Average	Percent Change	Current YTD Median	Year Ago YTD Median	Percent Change	Current YTD Volume	Year Ago YTD Volume	Percent Change
Kaanapali	1	0	1	N/A	\$265,000	\$0	N/A	\$265,000	\$0	N/A	\$265,000	\$0	N/A
Kihei	0	0	0	N/A	\$0	\$0	N/A	\$0	\$0	N/A	\$0	\$0	N/A
Lahaina	1	0	1	N/A	\$125,000	\$0	N/A	\$125,000	\$0	N/A	\$125,000	\$0	N/A
Maalaea	4	2	2	100%	\$243,000	\$265,000	-8%	\$255,000	\$265,000	-4%	\$972,000	\$530,000	83%
Napili/Kahana/Honokowai	7	5	2	40%	\$253,382	\$415,200	-39%	\$115,000	\$575,000	-80%	\$1,773,675	\$2,076,000	-15%
Maui Summary:	13	7	6	86%	\$241,206	\$372,286	-35%	\$190,000	\$310,000	-39%	\$3,135,675	\$2,606,000	20%

Land Year To Date Sales Information

Comparing 1/1/2016 thru 2/29/2016 with 1/1/2015 thru 2/28/2015

Area	Number of Sales				Average Sales Price			Median Sales Price			Total Dollar Volume		
	Current YTD Sales	Year Ago YTD	Changes Units	Changes %	Current YTD Average	Year Ago YTD Average	Percent Change	Current YTD Median	Year Ago YTD Median	Percent Change	Current YTD Volume	Year Ago YTD Volume	Percent Change
Central	1	5	-4	-80%	\$245,000	\$406,090	-40%	\$245,000	\$340,000	-28%	\$245,000	\$2,030,450	-88%
Haiku	5	1	4	400%	\$480,100	\$640,000	-25%	\$515,000	\$640,000	-20%	\$2,400,500	\$640,000	275%
Hana	0	1	-1	-100%	\$0	\$380,000	-100%	\$0	\$380,000	-100%	\$0	\$380,000	-100%
Honokohau	0	0	0	N/A	\$0	\$0	N/A	\$0	\$0	N/A	\$0	\$0	N/A
Kaanapali	3	2	1	50%	\$826,750	\$625,000	32%	\$755,250	\$625,000	21%	\$2,480,250	\$1,250,000	98%
Kahakuloa	1	0	1	N/A	\$375,000	\$0	N/A	\$375,000	\$0	N/A	\$375,000	\$0	N/A
Kapalua	2	0	2	N/A	\$1,187,500	\$0	N/A	\$1,187,500	\$0	N/A	\$2,375,000	\$0	N/A
Kaupo	0	0	0	N/A	\$0	\$0	N/A	\$0	\$0	N/A	\$0	\$0	N/A
Kihei	3	4	-1	-25%	\$573,833	\$462,500	24%	\$499,000	\$470,000	6%	\$1,721,500	\$1,850,000	-7%
Kipahulu	1	0	1	N/A	\$285,000	\$0	N/A	\$285,000	\$0	N/A	\$285,000	\$0	N/A
Kula/Ulupalakua/Kanaio	1	2	-1	-50%	\$385,000	\$512,500	-25%	\$385,000	\$512,500	-25%	\$385,000	\$1,025,000	-62%
Lahaina	3	2	1	50%	\$955,000	\$907,500	5%	\$865,000	\$907,500	-5%	\$2,865,000	\$1,815,000	58%
Lanai	0	0	0	N/A	\$0	\$0	N/A	\$0	\$0	N/A	\$0	\$0	N/A
Makawao/Olinda/Haliimaile	2	2	0	0%	\$668,056	\$1,407,500	-53%	\$668,056	\$1,407,500	-53%	\$1,336,111	\$2,815,000	-53%
Maui Meadows	0	0	0	N/A	\$0	\$0	N/A	\$0	\$0	N/A	\$0	\$0	N/A
Molokai	1	0	1	N/A	\$175,000	\$0	N/A	\$175,000	\$0	N/A	\$175,000	\$0	N/A
Napili/Kahana/Honokowai	1	0	1	N/A	\$415,000	\$0	N/A	\$415,000	\$0	N/A	\$415,000	\$0	N/A
Olowalu	0	2	-2	-100%	\$0	\$875,000	-100%	\$0	\$875,000	-100%	\$0	\$1,750,000	-100%
Pukalani	1	1	0	0%	\$440,000	\$1,600,000	-73%	\$440,000	\$1,600,000	-73%	\$440,000	\$1,600,000	-73%
Wailea/Makena	0	3	-3	-100%	\$0	\$850,000	-100%	\$0	\$700,000	-100%	\$0	\$2,550,000	-100%
Maui Summary:	25	25	0	0%	\$619,934	\$708,218	-12%	\$515,000	\$545,000	-6%	\$15,498,361	\$17,705,450	-12%